



2018 ANNUAL REPORT

Power of Empowerment



UNFCU FOUNDATION



Our Mission

To sustain the path out of poverty for women and children through healthcare and education.



Pamela K. Agnone
President and
Director

Adequate healthcare and access to education are precious gifts for women and children in many parts of the world. The UNFCU Foundation provides grants to results-oriented, grassroots causes that deliver these precious gifts to the communities that need them most.

In 2018, we supported projects from 12 organizations. The projects offered health services, education, and job skills training to communities in Afghanistan, Dominican Republic, Guatemala, Kenya, Nigeria, Uganda, the Philippines, and the US. More than 2,426 women and 1,851 youth benefitted from these projects.

From starting their own small businesses to enrolling in school for the first time, our beneficiaries have gained access to new opportunities. The projects we supported in

2018 did more than just improve the lives of over 4,200 beneficiaries. They were catalysts for positive change within entire communities.

In addition to the empowerment projects, we provided relief assistance to survivors of the earthquake in Indonesia. We supported UNICEF's emergency Water, Sanitation, and Hygiene (WASH) programme to provide much needed nutrition, health, education, and psychosocial services to the most devastated areas.

The impact we made in 2018 would not have been possible without donations from our supporters and sponsors. Thank you for your ongoing contributions. Please continue to donate. Together, we can achieve the number one goal of the United Nations' Sustainable Development Goals which is to end poverty.

Our Impact

Causes Supported in 2018

- Batey Relief Alliance**
- BOMA Project**
- Girl Up - UN Foundation**
- Keep a Child Alive**
- Kilimanjaro Initiative**
- The Floating Hospital**
- The Khaled Hosseini Foundation**
- Trickle Up**
- UN Population Fund (UNFPA)**
- Village Enterprise**
- Women for Women International**
- YMCA - Long Island City**

Relief Efforts Supported in 2018

UNICEF's WASH
programme for
earthquake survivors
in Indonesia



Summary of Financials

Statement of Activities

YEAR ENDED 31 DECEMBER

	2018	2017
REVENUE		
Contributions	\$637,667	\$385,833
Fundraising income (Net of direct benefit expenses)	128,360	157,071
In-kind revenue	89,962	-
Other income	1,940	1,450
	857,929	544,354
Total revenue	\$857,929	\$544,354
EXPENSES		
Program services		
Grants	\$660,530	\$443,438
Relief efforts	25,921	75,228
	686,451	518,666
Support services		
General and administrative	82,399	17,607
Fundraising	66,284	21,058
	148,683	38,665
Total expenses	835,134	557,331
Change in net assets	22,795	(12,977)
Net assets, beginning of year	169,546	182,523
Net assets, end of year	\$192,341	\$169,546

Statement of Financial Position

AS OF 31 DECEMBER

	2018	2017
ASSETS		
Current assets		
Cash	\$192,618	\$161,546
Prepaid expenses	-	8,000
Fixed assets	6,570	-
Total assets	\$199,188	\$169,546
LIABILITIES AND NET ASSETS		
Current liabilities		
Accrued expenses	\$6,847	\$-
Total liabilities	6,847	-
NET ASSETS		
Without donor restrictions	192,341	167,546
With donors restrictions	-	2,000
Total net assets	192,341	169,546
Total liabilities and net assets	\$199,188	\$169,546

Independent Auditor's Report

Padilla & Company LLP, an independent certified public accounting firm, audited the UNFCU Foundation financial statements for the year ended 31 December 2018. Padilla & Company LLP has completed their audit, which was performed in accordance with generally accepted auditing standards. Their unqualified opinion, along with the UNFCU Foundation's audited financial statements, are available on www.unfcufoundation.org/2018Financials.

Women's Empowerment Award Recipients

Each year, we select humanitarians whose work and contributions have helped women and youth break the cycle of poverty in their community.

2018 Award Recipient

Cynthia Davis, Director of Community Outreach, The Floating Hospital

2017 Award Recipient

Erin Anastasi, DrPH
UNFPA Campaign to End Fistula

2016 Award Recipients

Ritu Sharma, Director
Global Center for Gender & Youth

Board of Directors

The UNFCU Foundation Board of Directors is responsible for reviewing and approving the causes the Foundation will fund and support.

Pamela K. Agnone, President and Director

William Predmore, Treasurer and Director

Joyce Barbarich, Director

Michael N. Clark, Director

Theresa Panuccio, Director

Jodi Pulice, Director

Laura Rockwood, Director

Other Volunteers

Donald Roe, Chief Financial Officer

Manisha Shah, Legal Counsel

Advisory Council

Comprised of volunteers who are UNFCU employees, the Council reviews grant applications. The final selections are shared with the UNFCU Foundation Board for approval.

Awo A. Ali, United States

Carlene Alexander, United States

Timothy Challen, Switzerland

Yvette Duran, United States

Khalid Gherzeddine, Switzerland

David Gruss, United States

Maggy Kigochi, Kenya

Elisabeth Philippe, United States

Lindy Ramsdale, Austria

Fundraising Committee

Eric Darmanin, United States

Faye Fardshisheh, United States

Joseph Marasciullo, United States

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ATTORNEYS AT LAW



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Long Island City, NY 11101-4605 USA

www.unfcufoundation.org

You may request a copy of our last annual report filed with the attorney general. Requests should be made to the UNFCU Foundation, 24-01 44th Road, Long Island City, NY 11101, Attn: Request for Information, or to the State of New York Office of the Attorney General at charities.bureau@ag.ny.gov.

You may also contact us to obtain a description of the programs and activities for which we have requested and expended funds, including a list of all organizations which have received contributions during the last 12-month reporting period.

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