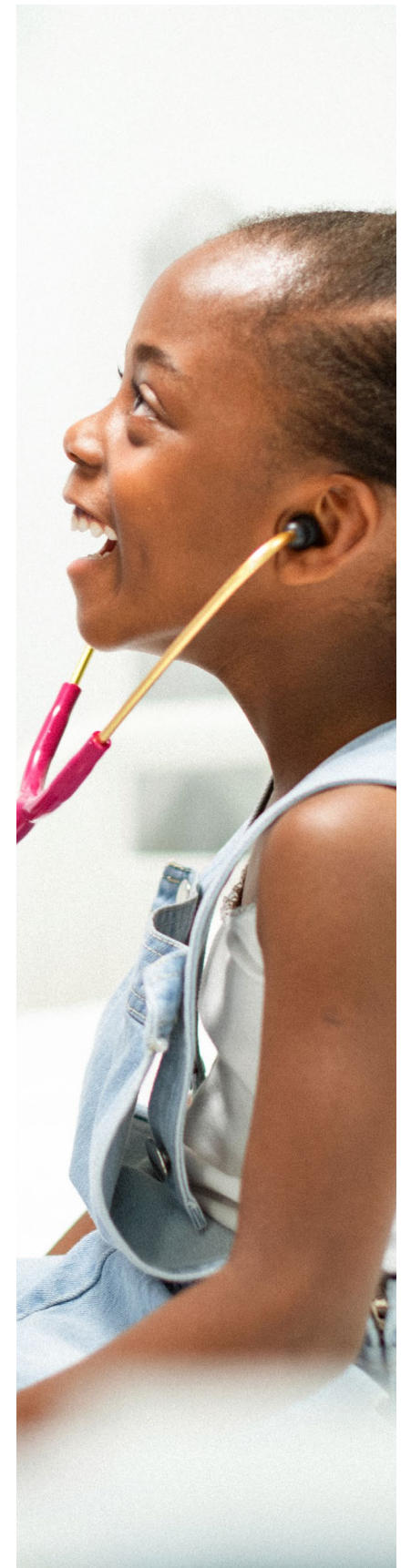




2023 ANNUAL REPORT

Rising together Empowering women Strengthening communities



Our mission

To sustain a path out of poverty for women and youth through access to health care and education.

According to the United Nations Sustainable Development 2030 Agenda, Goal #1 No Poverty is a crucial necessity. Ending poverty is also the world's greatest challenge. We continue to do our part.

In 2023, we doubled our positive impact. Nearly 27,000 women and youth who engaged in grant partner-supported programs now have access to brighter futures. This was accomplished by growing our portfolio and collaborating with 20 purpose-driven organizations that have the SDG Agenda at the heart of their strategies. With access to quality education, critical healthcare and livelihood training, women and youth crossed over socio-economic divides.

Grantee reports showed impressive performance results. Among these, Trickle Up surpassed its goal of training 500 women in sustainable livelihoods across Alta Verapaz, Guatemala; 250 new participants created climate-smart diversified plans and reported increased income. In Uganda, 400 (100%) of the women enrolled in the Imagine Her social enterprise program launched businesses. Through Hot Bread Kitchen's Workforce Development and Food Entrepreneurship Programs in New York City, 128 women and gender-expansive people obtained jobs, earning 68% more than placements in 2022. By incorporating multi-year

grants into our portfolio, job training services for refugee women living in the US expanded through the International Rescue Committee in Maryland. More at-risk women and youth obtained mental healthcare services at The Floating Hospital in New York City.

Our support for strategic initiatives gave us newfound response capabilities. As a result, the Turkish Philanthropy Fund's Women's Solidarity Network and the American Red Cross advanced women's rights and tackled impacts of climate change.

Your active engagement furthered our resolve. Many of our supporters took part in our virtual discussion at the Commission on the Status of Women (CSW67) on "Empowering Women and Girls to Close the Digital Divide." We also deeply appreciate your strong support of our humanitarian relief efforts: Our partnership with UNFPA, UNHCR and UNICEF in Türkiye and Syria and our support of UNICEF's work in Morocco and Libya.

At our Women's Empowerment Gala in New York, we recognized the Honorable Linda Thomas-Greenfield, US Ambassador to the United Nations, with the UNFCU Foundation 2023 Women's Empowerment Lifetime Achievement Award.

Rebecca Davis, the Founder and Executive Director of MindLeaps, and Moza Mariam Mendes, a reproductive rights advocate and former patient at the Mount Sinai Adolescent Health Center in New York, received our 2023 Women's Empowerment and Young Women's Empowerment Award, respectively.

Our visits to partners' classrooms, artisan collectives, training kitchens, and graduation ceremonies enabled us to witness resiliency first-hand. On behalf of our Board of Directors, management, and staff, thank you for your commitment to our mission. We look forward to a productive year ahead with changemakers whose work, together with your support, demonstrate the power of partnerships.

With gratitude,



A handwritten signature in black ink that reads "Pamela K. Agnone".

Pamela K. Agnone, Chairperson



A handwritten signature in black ink that reads "Yma Gordon".

Yma Gordon, Executive Director

Our impact

UNFCU Foundation's support grew significantly in our 9th year.

26,776

marginalized women and youth positively impacted across six countries

\$893,750

invested in grant partners and humanitarian relief efforts

20

organizations supported to advance our mission and the UN Sustainable Development Goals (SDGs)

70K+

beneficiaries supported by our initiatives and grants since 2015

2023 events

We held three primary events to move our mission forward.



March

Commission on the Status of Women (CSW67)

Hosted a panel discussion on "Empowering Women and Girls to Close the Digital Divide," with our grant partners Building Tomorrow, RefuSHE, and the International Telecommunication Union (ITU).



June

Annual UNFCU Foundation Golf Outing Benefitting the Kilimanjaro Initiative (KI)

Thanks to our community of supporters, this event helped fund opportunities for at-risk youth in Kenya.



October

UNFCU Foundation Annual Gala

Honored three women changemakers for their work to advance gender equality: The Honorable Linda Thomas-Greenfield, Representative of the United States to the United Nations; Rebecca Davis, Founder and Executive Director, MindLeaps; and Moza Mariam Mendes, human rights and public health advocate.

“ I have gained practical skills like tailoring, learned how to run a business, and save money. With these skills, I know I will thrive in my next chapter. ”

Beatrice, member of RefuSHE's Artisan Collective

2023 grant partners

UNFCU Foundation funded 20 grant partners that provide access to critical health care, quality education, and comprehensive livelihood training to women and youth across three continents.

Health care

- The Floating Hospital
- Mount Sinai Adolescent Health Center
- United Nations Population Fund (UNFPA)

Livelihood training

- BOMA
- Hot Bread Kitchen
- International Rescue Committee (IRC)
- Kilimanjaro Initiative (KI)
- MindLeaps
- Mission for Community Development (MCODE)
- RefuSHE
- Sanctuary for Families
- Imagine Her
- Together We Bake
- Trickle Up
- Village Enterprise
- The YWCA of Brooklyn

Education

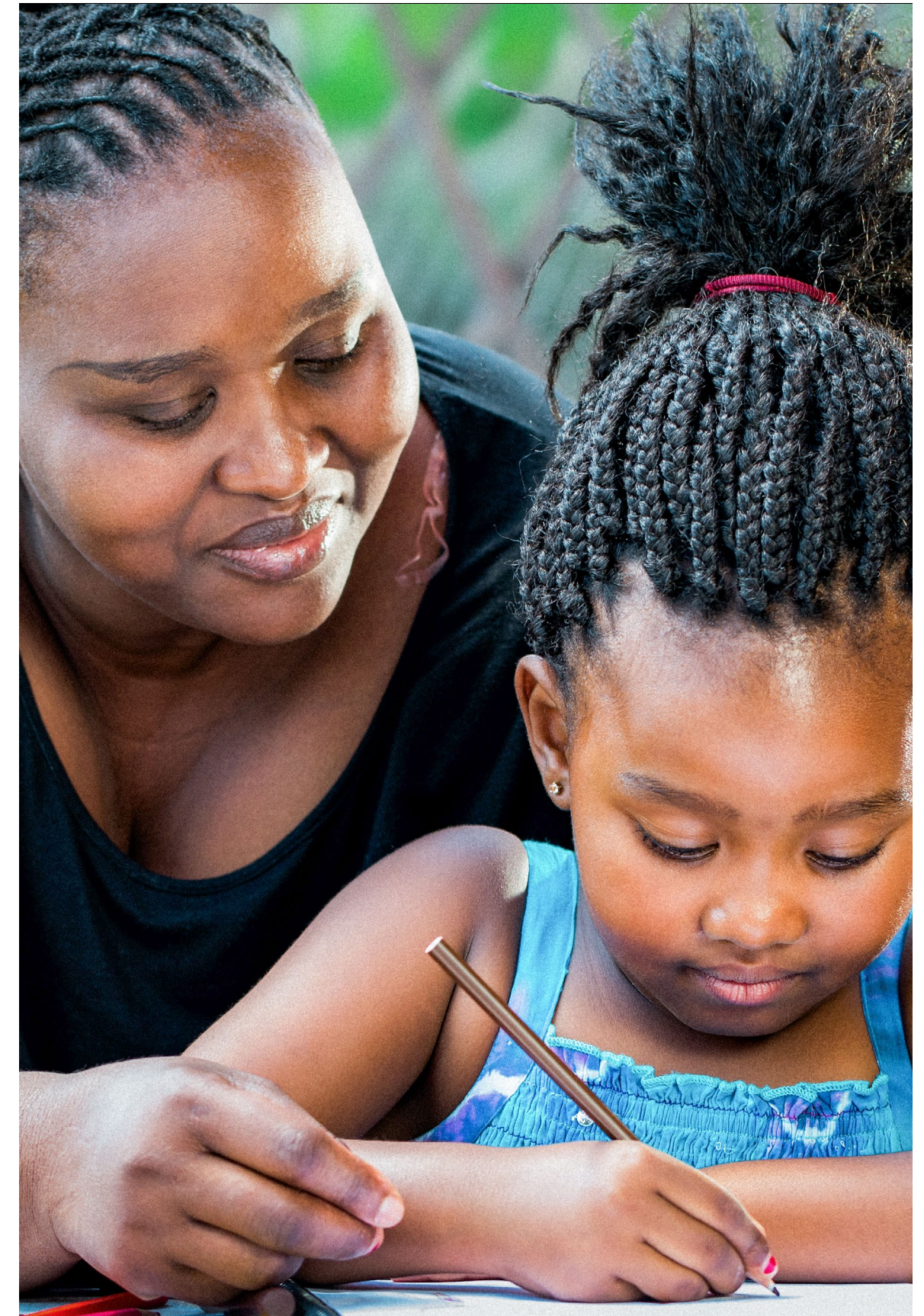
- Building Tomorrow
- Girl Up
- Grace Outreach
- International Telecommunication Union (ITU)

Humanitarian relief

- United Nations Children’s Fund (UNICEF)
- UNHCR the UN Refugee Agency
- United Nations Population Fund (UNFPA)

2023 Humanitarian efforts in partnership with:

- UNICEF, UNHCR, and UNFPA for relief after the earthquakes in Türkiye and Syria
- UNICEF for flood and earthquake survivors in Libya and long-term recovery in Morocco





INSPIRING STORIES

BOMA: Miriam Lekolo

Miriam Lekolo, an entrepreneur in Samburu, Northern Kenya, has made a profound impact on her community and culture since becoming involved with BOMA. After the loss of her husband in 2007, Miriam became the sole provider for her children. She faced extreme economic isolation and emotional distress due to gender-inequality within her society and lack of income-generating opportunities.

Miriam joined BOMA's Rural Entrepreneur Access Project and formed the Namayana Business Group with two business partners. The group used their grant to open a store for essential goods, such as sugar, salt, and cooking oil, quickly earning a loyal customer base. Miriam affirms, "the prevailing misconception suggests that a woman can only achieve greatness with the support of a husband. For far too long, women have been deemed the weaker sex, but my story dispels these misconceptions."



INSPIRING STORIES

Together We Bake (TWB): Molly O'Brien

Molly O'Brien first heard of Together We Bake, an empowerment-based workforce training program for women, while living in a shelter in Alexandria, Virginia. After the loss of several family members, Molly lost her job and became unhoused with her two youngest children. She joined TWB in the spring of 2023 in search of skills that would open employment opportunities. However, it was the sisterhood Molly found within the program that gave her the confidence she needed to pursue a better future.

"Seeing all these women who were working here, who had gone through the program, hearing their stories, and how well they were doing, I realized there's definitely hope for me," she remembers thinking. Today, Molly is a full-time production assistant for TWB. She was hired the day after graduating from the spring 2023 program.

Summary of financials

Statement of activities

YEAR ENDED 31 DECEMBER

	2023	2022
REVENUE		
Contributions	\$834,499	\$924,873
Fundraising & special events (Net of direct benefit expenses)	181,837	167,203
In-kind revenue	197,826	180,972
Interest income	13,768	2,044
Total revenue	\$1,227,930	\$1,275,092
EXPENSES		
Program services		
Grants and other assistance	\$822,926	\$855,543
Relief efforts	164,932	219,106
	987,858	1,074,649
Support services		
General and administration	102,118	204,719
Fundraising	119,467	82,688
	221,585	287,407
Total expenses	\$1,209,443	\$1,362,056
Change in net assets	\$18,487	(\$86,964)
Net assets, beginning of year	\$524,800	\$611,764
Net assets, end of year	\$543,287	\$524,800

Statement of financial position

AS OF 31 DECEMBER

	2023	2022
ASSETS		
Cash	\$582,899	\$563,616
Pledges receivable	0	7,500
Prepaid expenses	11,502	8,652
Total assets	\$594,401	\$579,768
LIABILITIES AND NET ASSETS		
Current liabilities		
Accrued expenses	\$51,114	\$54,968
Total liabilities	51,114	54,968
NET ASSETS		
Without donor restrictions	533,287	524,800
With donor restrictions	10,000	—
Total net assets	543,287	524,800
Total liabilities and net assets	\$594,401	\$579,768

Nisivoccia LLP, an independent certified public accounting firm, audited the UNFCU Foundation financial statements for the year ended 31 December 2023. Nisivoccia LLP has completed their audit, which was performed in accordance with generally accepted auditing standards. Their unqualified opinion, along with the UNFCU Foundation's audited financial statements, are available on unfcufoundation.org/2023Financials.



Leadership

Board of Directors

- | | | | |
|--|--|---|-----------------------------------|
| Pamela K. Agnone
Chairperson | Joyce Barbarich
Board Member | Michael N. Clark
Board Member | John Lewis
Board Member |
| Jodi Pulice
Board Member | Laura Rockwood
Board Member | David Gosstola
Treasurer | |

Officers and Administration

- | | | | |
|---|---|---------------------------------------|--|
| Yma Gordon
Executive Director | David Gruss
Chief Financial Officer | Michael Rott
Vice President | Tanya Sukkari
Foundation Associate |
|---|---|---------------------------------------|--|

Advisory Council

- | | | |
|---|---|--|
| Carlene Alexander
UNFCU, Global Diversity Officer
Human Resources | Khaled Gherzeddine
UNFCU, Director,
International Member Service | David Gruss
UNFCU, Assistant Controller
Accounting |
| Maggy Kigochi
UNFCU, Regional Manager
Nairobi Representative Office | Brent Lapp
SRM
Senior Vice President | Martha Ludogo Nyenje
UNFCU, Manager
Entebbe Representative Office |
| Felicity Nakayima
UNFCU,
Member Service Representative
Uganda Representative Office | Rufus Ologan
UNFCU, Lead Information
Security Engineer | Elisabeth Philippe
UNFCU, Sr. Manager
CSR & Media Relations |
| Valentina Pinchetti
UNFCU, Member Service
Outreach Specialist | Stefanie Smedstad
UNFCU, First Vice President
Global Talent Management | |

Annual Sponsors



Court Square Place, 24-01 44th Road
Long Island City, NY 11101-4605 USA
unfcufoundation.org

For more information about our mission or to donate, visit:
unfcufoundation.org

Email us with any additional questions:
contact@unfcufoundation.org

Photo credits:
BOMA (Page 4), Together We Bake (Page 5)

