

CREDIT UNIONS LEADING SOCIAL & SUSTAINABLE INNOVATION WITHIN THE FINANCIAL SERVICES SECTOR

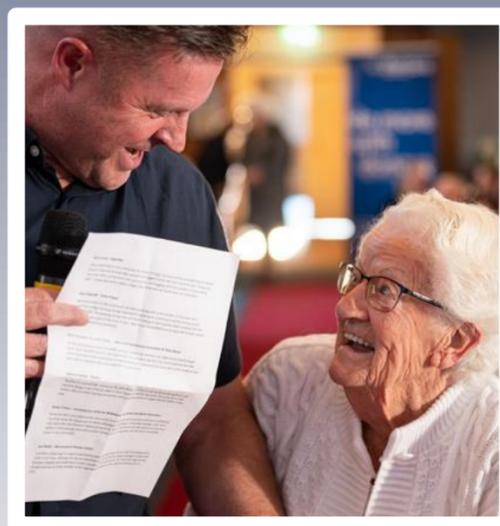
David McDonnell - David McAuley





Naomh Breandan Credit Union Ltd is a financial co-operative owned and controlled by its members. It was set up here in Loughrea, Galway in 1966 to provide credit to the people living in the local community.





Ireland's first and oldest Credit Union located in Dublin. We have been at the heart of the community since 1958 and never closed during the Covid-19 pandemic to ensure that members would have access to their local community owned financial institution.

IRISH CREDIT UNION MOVEMENT

Credit Unions affiliated with the Irish League of Credit Unions:



3.2 million members



€17.9 billion in total assets



16.28 billion in savings



5.1 billion in loans

CXi
OVERALL
CX CHAMPION
2015-2023

FOR YOU

NOT PROFIT

Voted first place in Ireland's Customer Experience Insights Report for a record breaking nine years in a row.

Credit Union
FOR YOU. NOT PROFIT.

Offices in more than 400 locations across the country



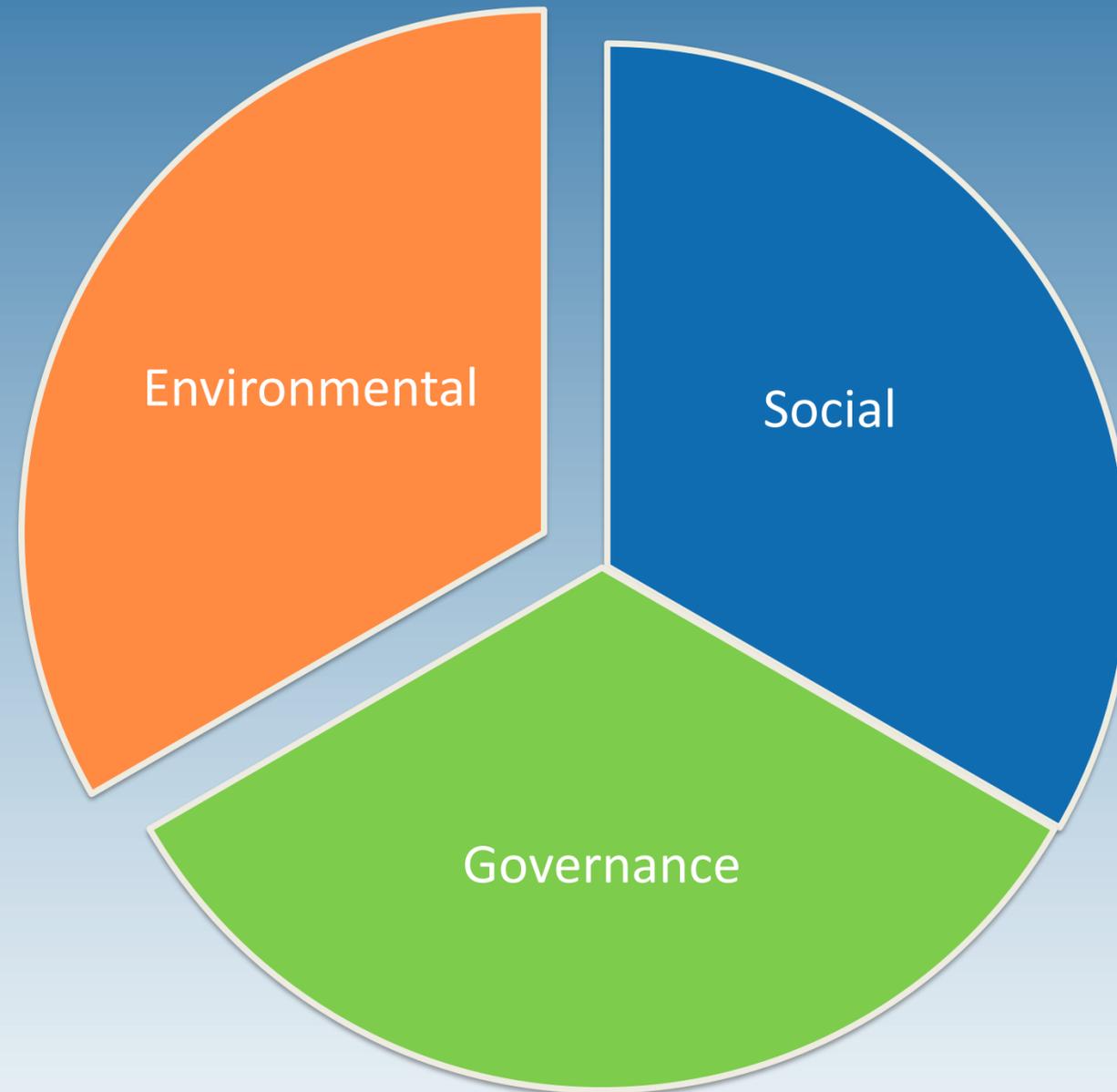
Credit Union Operating Principles



Credit Unions ESG Strategy

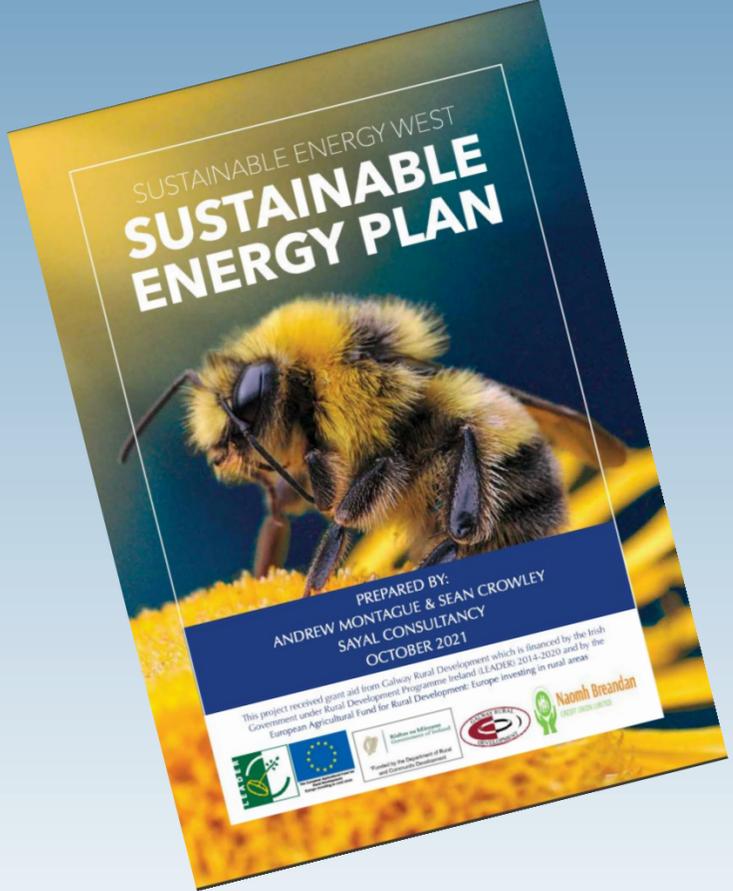


Credit Unions ESG Strategy





Environmental



IMAGINE A MORE SUSTAINABLE COMMUNITY



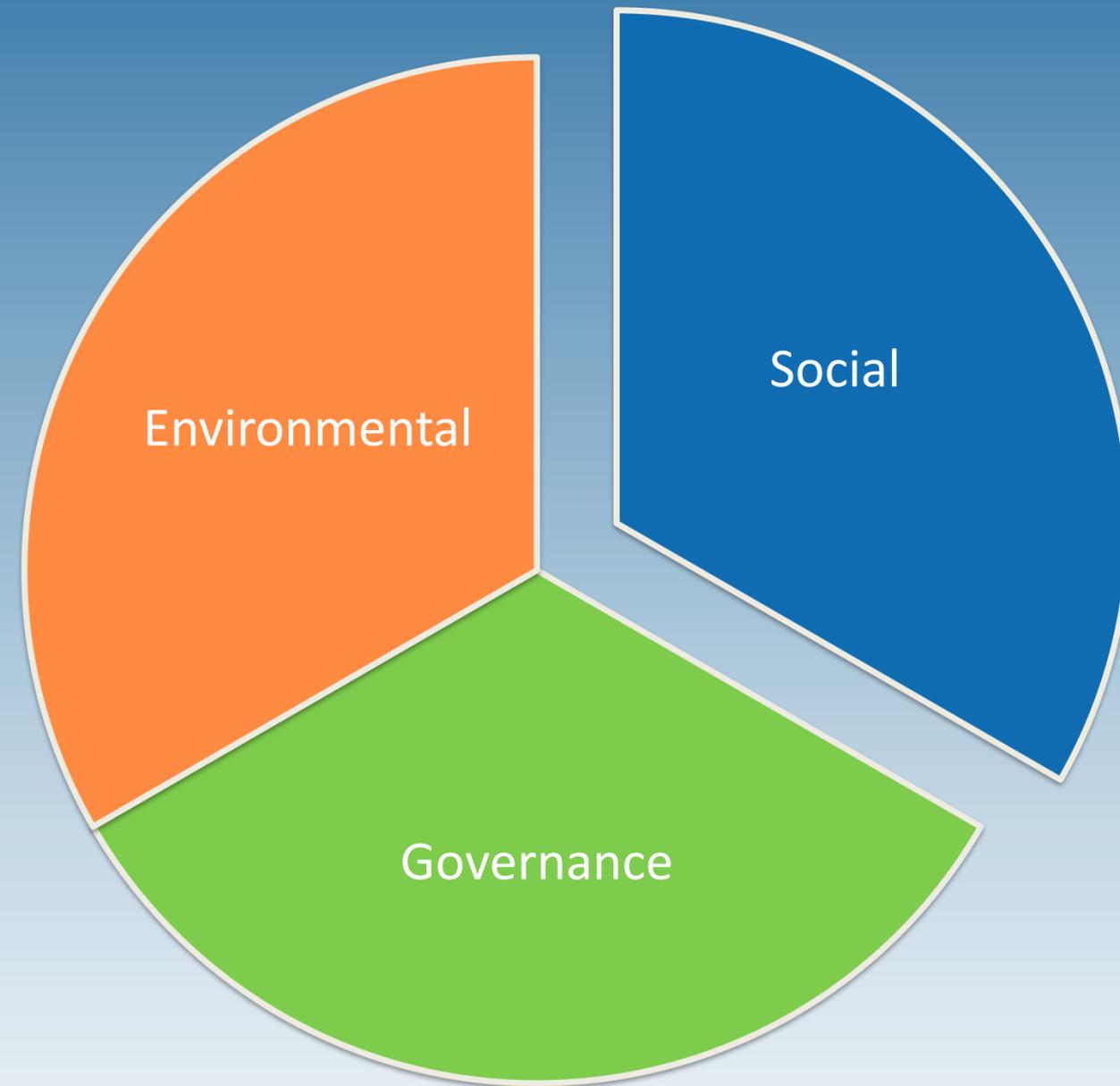
Credit unions have been appointed **Sustainable Development Goal (SDG)** champions by the Department of the Environment, Climate and Communications for 2023 and 2024.



Credit Unions ESG Strategy



Credit Unions ESG Strategy



Social



TOGETHER BUILDING A BETTER TOMORROW FOR OUR COMMUNITY

A THREE-YEAR JOURNEY

2020

The Board and Management of Naomh Breandan Credit Union decided that they wanted to better understand, measure and articulate the 'social dividend' of the credit union.

2021

They commissioned Whitebarn Consulting to undertake a 'social return on investment' study of the credit union for its 2020-2021 financial year.

2022

The study was independently assured by Social Value International and publicly launched.


FOR EVERY €1 EQUIVALENT INVESTED INTO NAOMH BREANDAN CREDIT UNION, IN THE REGION OF €20 OF SOCIAL VALUE WAS CREATED



STRATEGY
is about **Member Engagement and Member Activation**



BANKS DESERTING THE AREA



A social dividend, not just a financial one
Social Return On Investment Study

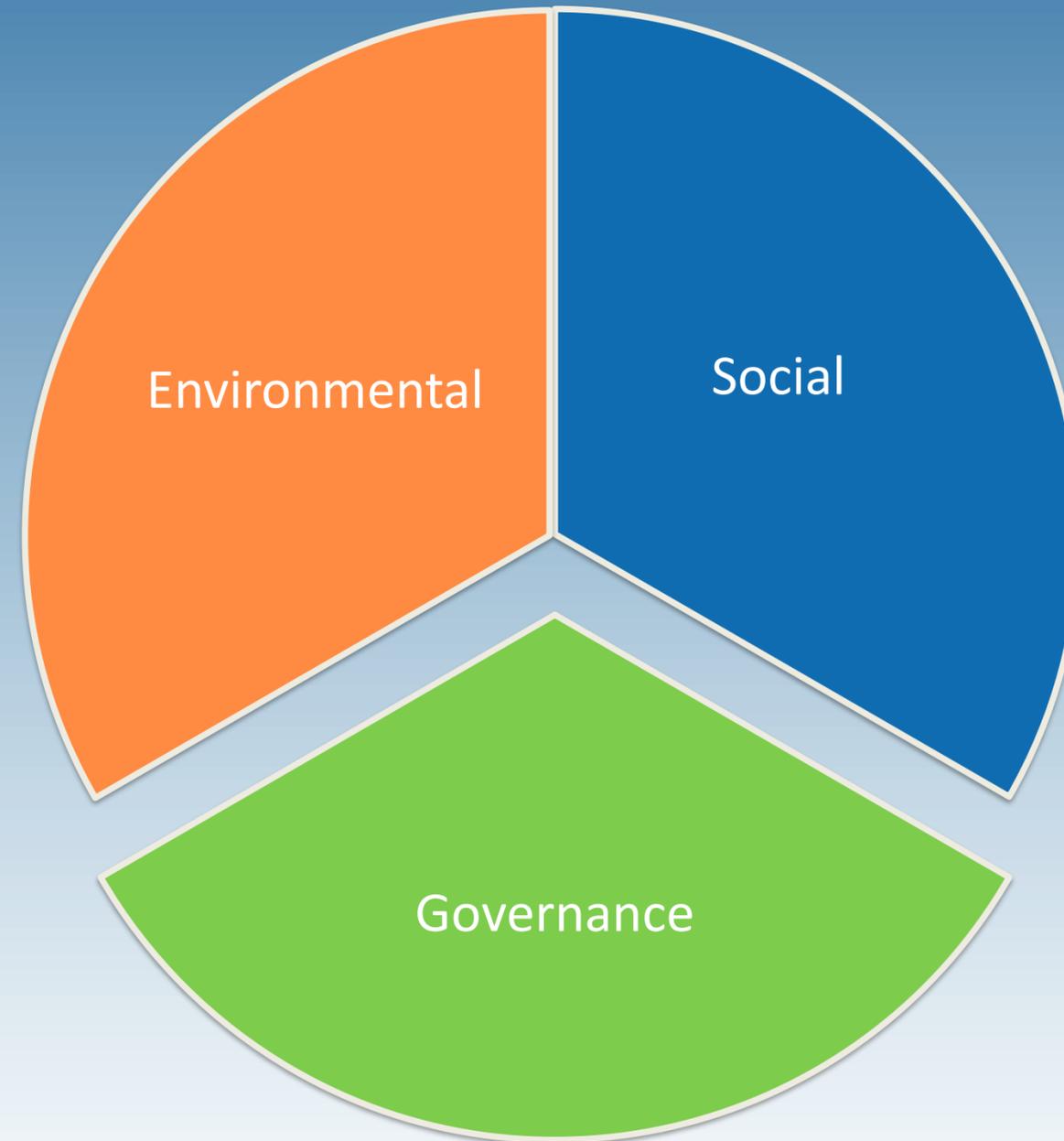
Donore Credit Union, Ireland's first and oldest credit union, is the first credit union to undertake a Social Return On Investment study.



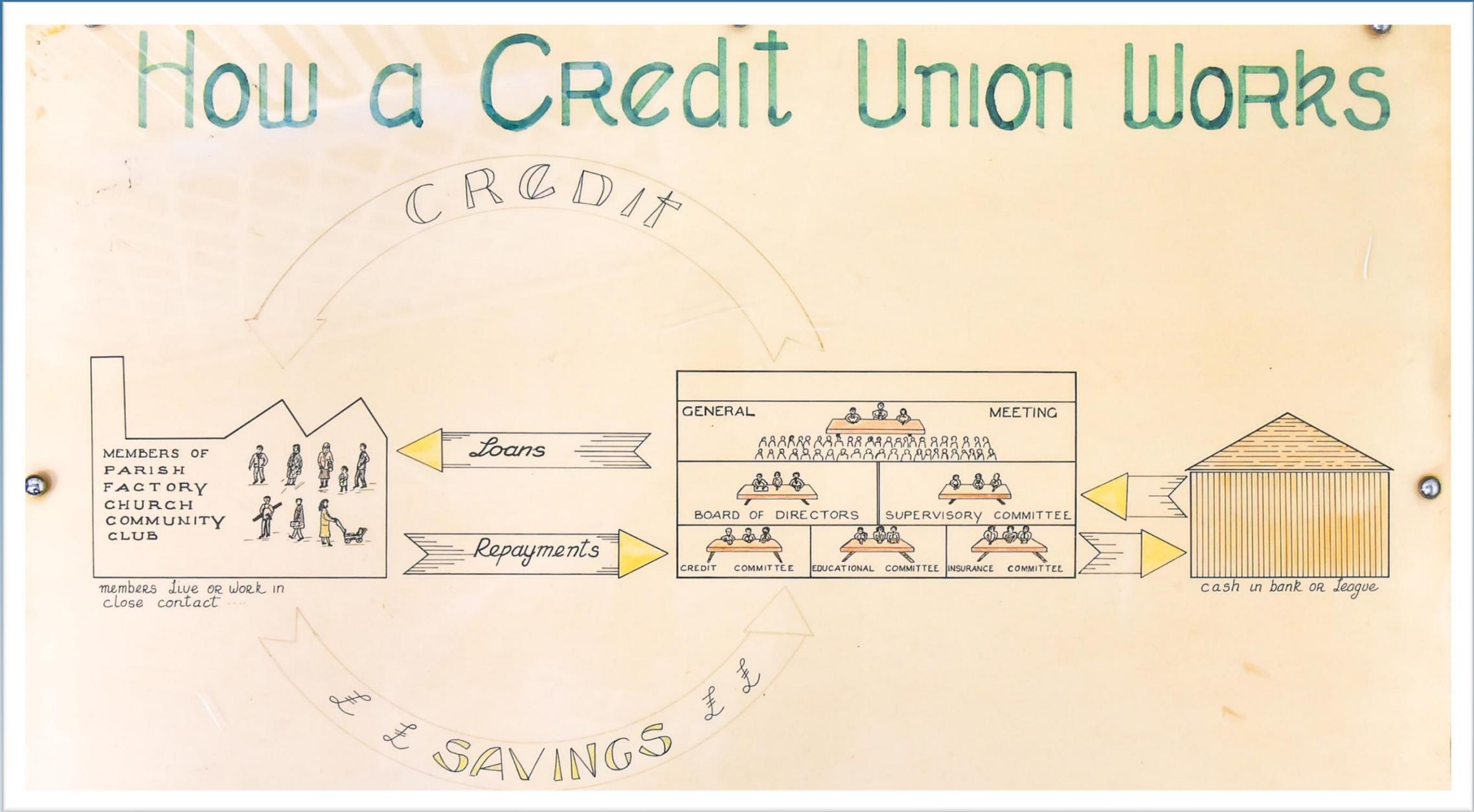
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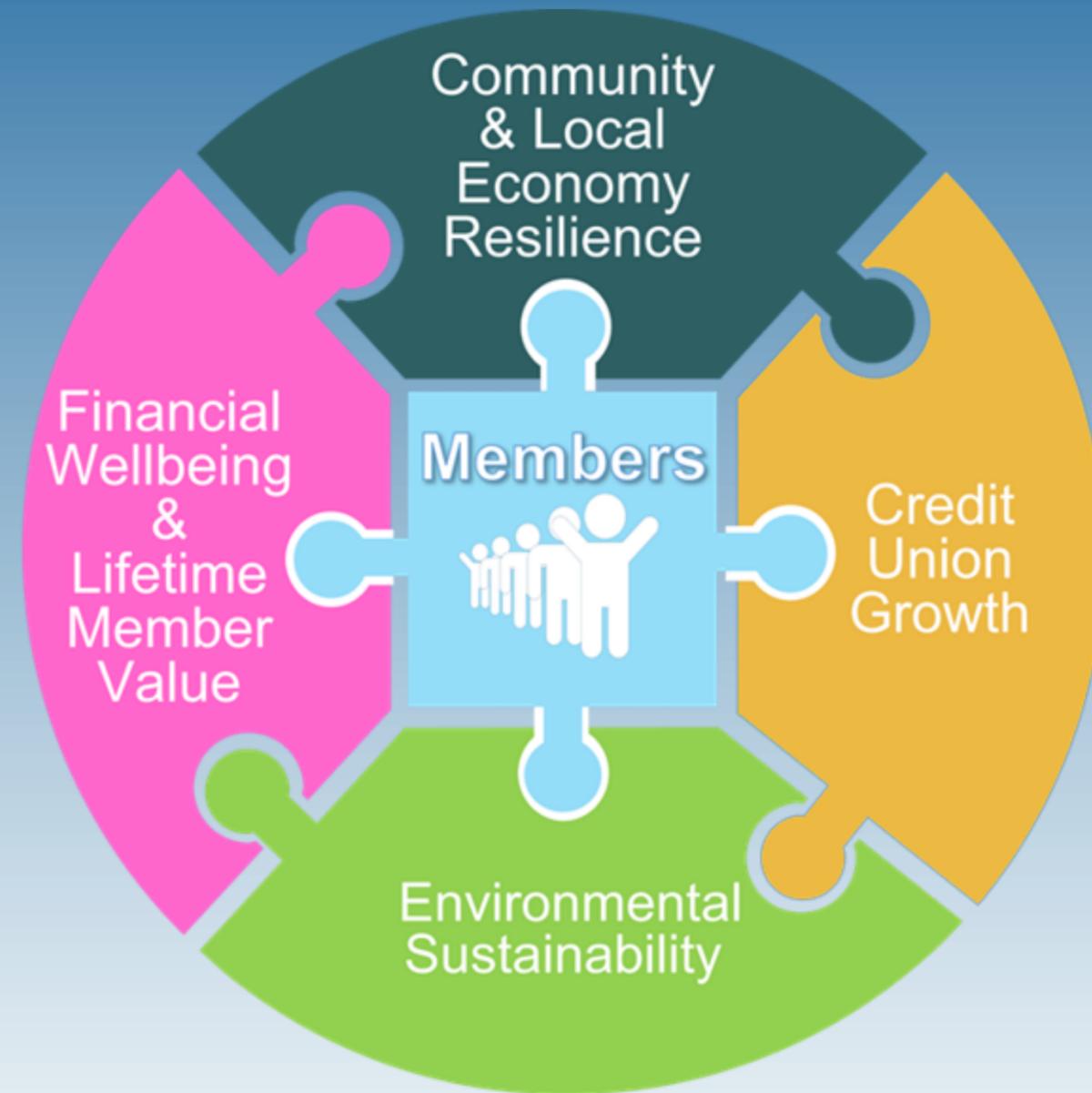
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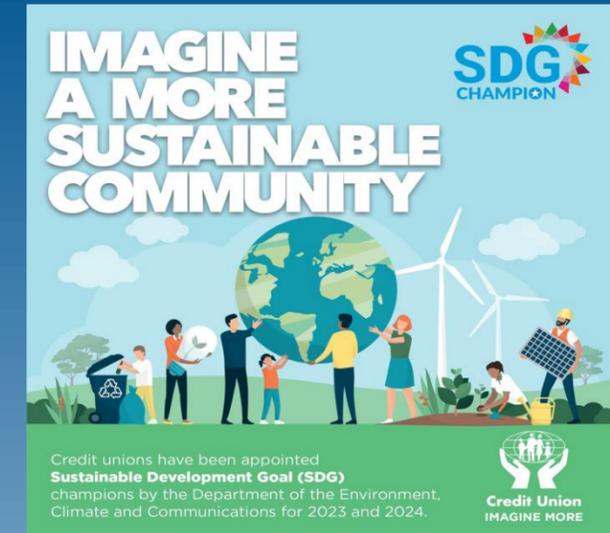
Governance



Member and Community Centric!



Next Steps!



- Demonstrate how these 2 Credit Unions are delivering change
- Broaden the debate to incorporate others
- Involve local organisations and government agencies
- Coordinate and collaborate to broaden the areas covered
- Continue to evolve and grow

